

FISCAL NOTE

HB 2429 - SB 2450

January 7, 2008

SUMMARY OF BILL: Requires insurance companies to follow certain procedures when excluding punitive damages from insurance policies.

ESTIMATED FISCAL IMPACT:

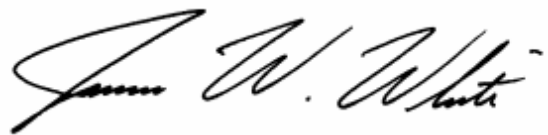
Increase State Expenditures – Not Significant

Assumption:

- Any cost can be accommodated within existing resources without an increased appropriation or reduced reversion.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a larger, more prominent script than the last name "White".

James W. White, Executive Director

/dpb